

THE CREDIT UNION PREPAID CARD

A GREAT NEW WAY TO MANAGE YOUR MONEY

The Credit Union Prepaid Card is a flexible, low-cost Visa Prepaid Card from ABCUL, the Association of British Credit Unions. The card has been designed exclusively for credit union members and is available only from credit unions.

You can purchase and receive the card at your credit union, load it, and start using it straight away. We think you'll find it a great way to manage your money simply and safely.

HOW DOES IT WORK?

- Load money onto the card in your credit union - then use it straight away to withdraw cash or make purchases, just like any Visa card
- Check your balance or recent transactions online, by text or over the telephone
- Brought to you by your credit union and by ABCUL, an ethical, not-for-profit alternative

WHAT DOES IT COST?

- A small one-off purchase cost
- No monthly or annual fees
- Each load costs 50p*
- Purchases in shops and online are free*
- Cashback is free*
- Withdrawal from a cash machine costs 75p*

HOW CAN I GET ONE?

Simply complete the application form. Your credit union can issue your card today and you can start using it straight away.



ABOUT PREPAID CARDS

What is a prepaid card?

A prepaid card is a pay-as-you-go payment card. Cardholders 'load' money onto the card, which can then be used to buy goods and services, or withdraw from cash machines, in the same way as debit cards. Prepaid cards do not have an overdraft facility.

What are the benefits?

For cardholders, prepaid cards are a simple, safe way to participate in an increasingly card-based economy. They are great budgeting tools and - with the right card - are low cost.

*These fees are for transactions in the UK. Please see our terms and conditions for full details.

THE CREDIT UNION PREPAID CARD APPLICATION FORM

I. NAME

Title	
First name	
Surname	

2. ADDRESS

Line 1	
Line 2	
Town / City	
Postcode	

3. DATE OF BIRTH

		-			-				
D	D		M	M		Y	Y	Y	Y

4. CONTACT DETAILS

Email address	
Mobile number	

5. SIGNATURE

Signed	
Date	

6. CREDIT UNION USE ONLY

Credit union name	
Member number	
Date of KYC check	
16-digit card number	4 7 5 7

INSTRUCTIONS FOR APPLICANTS

Complete the shaded boxes in sections 1-5 in BLOCK CAPITALS and give the form to your credit union.

Before purchasing your card, your credit union will supply you with terms and conditions. Please ensure you take time to read and understand the terms and conditions before purchasing the card.

NOTES

Section 1

Please use your full name

Section 4

A mobile telephone must be provided to complete the card activation process

Section 6

This section is for credit union use only.

INSTRUCTIONS FOR CREDIT UNIONS

Key the application details into the web portal and retain the application form in the office.

NOTES

Section 6

Please see the Credit Union Prepaid Card KYC policy for details of which date to use.